

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|   |         |          |   |  |  |  |  |  |
|---|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><b>SJOBLAD STEVEN</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>FAIR ISAAC CORP [ FIC ]</b> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>Vice President</b> |  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>01/29/2004</b>         |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                          |  |  |
| 200 SMITH RANCH ROAD  |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |  |  |  |  |  |
| (Street)<br><b>SAN RAFAEL CA 94903</b>                            |         |          |   |  |  |  |  |  |
| (City) (State) (Zip)  |         |          |   |  |  |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price     |   |  |   |
| Common Stock                    | 01/29/2004                           |  | M                              |   | 33,750  | A          | \$32.3378 | 49,527.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | M                              |   | 22,500  | A          | \$39.4267 | 72,027.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | M                              |   | 10,000  | A          | \$38.35   | 82,027.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | M                              |   | 6,250   | A          | \$41.9    | 88,277.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 1,200   | D          | \$58      | 87,077.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 58,800  | D          | \$58.02   | 28,277.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 500   | D          | \$58.06   | 27,777.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 6,000   | D          | \$58.1    | 21,777.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 3,000   | D          | \$58.25   | 18,777.38   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 200   | D          | \$58.27   | 18,577.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 200   | D          | \$58.28   | 18,377.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 100   | D          | \$58.29   | 18,277.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 400   | D          | \$58.32   | 17,877.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 200   | D          | \$58.33   | 17,677.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 600   | D          | \$58.34   | 17,077.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 200   | D          | \$58.36   | 16,877.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 100   | D          | \$58.37   | 16,777.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 300   | D          | \$58.38   | 16,477.3802   | D  |   |
| Common Stock                    | 01/29/2004                           |  | S                              |   | 700   | D          | \$58.4    | 15,777.3802 <sup>(1)</sup>  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$32.3378  | 01/29/2004                           |  | M                              |   |  | 33,750 | 05/17/2002 <sup>(2)</sup>                                | 05/17/2011      | Common Stock  | 33,750                     | \$0  | 33,750   | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$38.35  | 01/29/2004                           |  | M                              |   |  | 10,000 | 11/14/2003 <sup>(2)</sup>                                | 11/14/2012      | Common Stock  | 10,000                     | \$0  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$39.4267  | 01/29/2004                           |  | M                              |   |  | 22,500 | 11/30/2002 <sup>(2)</sup>                                | 11/30/2011      | Common Stock  | 22,500                     | \$0  | 22,500   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$41.9   | 01/29/2004                           |  | M                              |   |  | 6,250  | 12/05/2003 <sup>(2)</sup>                                | 12/05/2012      | Common Stock  | 6,250                      | \$0  | 18,750   | D   |  |

**Explanation of Responses:**

1. Common stock holdings include ESPP purchase and reinvested dividends.
2. This option vests in four equal annual installments commencing on this date.

**Remarks:**

/s/ Andrea M. Fike, Attorney- 01/30/2004  
in-fact

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.