

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* KERR DEBORAH (Last) (First) (Middle) 901 MARQUETTE AVENUE SUITE 3200 (Street) MINNEAPOLIS MN 55402 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FAIR ISAAC CORP [FICO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) EVP & CTO
	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2010	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/16/2010	12/16/2010	S		3,913	D	\$24.1521 ⁽¹⁾	0	D	
Common Stock	12/16/2010	12/16/2010	M		19,210	A	\$13.22	19,210	D	
Common Stock	12/16/2010	12/16/2010	S		19,210	D	\$24.0927 ⁽²⁾	0	D	
Common Stock	12/17/2010	12/17/2010	M		12,690	A	\$13.22	12,690	D	
Common Stock	12/17/2010	12/17/2010	S		10,790	D	\$24.0028 ⁽³⁾	1,900	I	The Kerr Trust dtd 10/01/2007 Alan L. Kerr TTEE Deborah L. Kerr TTEE
Common Stock	12/18/2010	12/18/2010	M		1,459	A	⁽⁴⁾	3,359 ⁽⁵⁾	D	
Common Stock	12/18/2010	12/18/2010	F		535 ⁽⁶⁾	D	\$24	2,824 ⁽⁵⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$13.22	12/16/2010	12/16/2010	M			19,210	02/02/2010 ⁽⁷⁾	02/01/2016	Common Stock	19,210	\$0.00	127,040	D	
Non-Qualified Stock Option (right to buy)	\$13.22	12/17/2010	12/17/2010	M			12,690	02/02/2010 ⁽⁷⁾	02/01/2016	Common Stock	12,690	\$0.00	114,350	D	
Restricted Stock Units	⁽⁴⁾	12/18/2010	12/18/2010	M			1,459	12/18/2010 ⁽⁸⁾	⁽⁹⁾	Common Stock	1,459	\$0.00	4,374	D	

Explanation of Responses:

- This transaction was executed in multiple trades at prices ranging from \$24.09 to \$24.2105. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- This transaction was executed in multiple trades at prices ranging from \$24.00 to \$24.25. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- This transaction was executed in multiple trades at prices ranging from \$23.96 to \$24.04. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- Each restricted stock unit represents a right to receive one share of Fair Isaac common stock contingent upon continued employment.

5. 1900 of these shares are held by The Kerr Trust.
6. Shares withheld by Company for payment of taxes due at vesting from restricted stock units.
7. This option vests in four equal annual installments commencing on this date.
8. The restricted stock units vest in four equal annual installments commencing on this date and vested shares will be delivered to the reporting person as soon as practicable thereafter.
9. No expiration date.

Remarks:

/s/ Nancy E. Fraser, Attorney- 12/20/2010
in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.