

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13
OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported): OCTOBER 28, 1999

Commission File Number
0-16439

FAIR, ISAAC AND COMPANY, INCORPORATED
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

94-1499887
(I.R.S. Employer
Identification No.)

111 Smith Ranch Road, San Rafael, California 94903
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (415) 472-2211

ITEM 5. Other Events

On October 28, 1999, the Registrant issued the press release attached hereto as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release of the Registrant dated October 28, 1999

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FAIR, ISAAC AND COMPANY, INCORPORATED

DATE: October 29, 1999

By: PETER L. MCCORKELL

Peter L. McCorkell
Senior Vice President, Secretary
and General Counsel

Exhibit Index

To Fair, Isaac and Company, Incorporated
Report on Form 8-K dated October 28, 1999

Exhibit No. -----	Exhibit -----	Sequentially Numbered Page -----
99.1	Press Release dated October 28, 1999.	4

Contact: Peter L. McCorkell (415) 491-5101

Fair, Isaac to Exit Healthcare Receivables Management Business

SAN RAFAEL, CALIFORNIA--October 28, 1999-- Fair, Isaac and Company, Incorporated (NYSE: FIC) today announced that it is discontinuing its Healthcare Receivables Management System ("HRMS") line. HRMS revenues in the fiscal year ended September 30, 1999, were about \$1.4 million. The Company will set aside a reserve in the quarter that ends December 31, 1999, to cover charges related to termination of HRMS. The exact amount of that reserve has not yet been determined but is currently expected to be in the range of \$3.0 to 4.0 million. Because there would be a reduction in ongoing operating expenses, discontinuance of HRMS is not expected to have a significant effect on fiscal 2000 earnings.

Tom Grudnowski, newly appointed president and CEO of Fair, Isaac, said, "We continue to believe our Healthcare Receivables Management System could provide excellent value for hospitals in reducing collection costs and charge-offs, and early results from our first client bear that out. However, in the past year we have generated only minimal sales and revenues from this product. This disappointing market acceptance and the prospect of continuing losses in fiscal 2000 led us to the conclusion that we should redirect our resources to other, more promising opportunities. We will, of course, ensure that our contractual commitments to our existing HRMS clients are satisfied."

Fair, Isaac helps companies make faster, more profitable decisions about marketing, customers, operations and portfolios. Widely recognized for its pioneering work in predictive technology, the company provides advanced decision-making solutions to the financial services, eBusiness, retail, telecommunications and healthcare industries. Headquartered in San Rafael, Calif., Fair, Isaac employs 1600 people in 18 offices worldwide. The company today reported net income of \$29.98 million (\$2.09 per share, diluted) on revenues of \$276.9 million for the fiscal year ended September 30, 1999. For more information visit www.fairisaac.com.

This press release contains certain forward-looking statements regarding events and trends that may affect the Company's future results. Such statements are subject to risks and uncertainties that could cause the Company's actual results to differ materially. Such factors include, but are not limited to, the Company's ability to recruit and maintain key technical and managerial personnel, the maintenance of its existing relationships with key alliance partners, its ability to continue to develop new and enhanced products and services, competition, and market demand. For a more complete description of these and other factors see the Company's annual and quarterly reports to stockholders and its annual report on Form 10-K and other reports filed with the Securities and Exchange Commission.

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