FAIR ISAAC CORPORATION
Supplemental Non-GAAP Financial Measures
(In thousands except per share data)
(Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items

	Fiscal Year 2021	Quarter Ended March 31, 2021	Quarter Ended December 31, 2020	Fiscal Year 2020	Quarter Ended September 30, 2020	Quarter Ended June 30, 2020	Quarter Ended March 31, 2020	Quarter Ended December 31, 2019
Operating Income								
Operating income, as reported	$ 195,920	$ 101,199	$ 94,721	$ 295,969	$ 85,490	$ 82,871	$ 75,726	$ 51,882
Amortization of intangible assets	1,882	945	937	4,993	947	1,048	1,202	1,796
Restructuring and impairment charges	-	-	-	45,029	41,925	-	-	3,104
Loss (gain) on sale of product line assets	(7,334)	-	(7,334)	-	-	-	-	-
Stock-based compensation expense	53,338	28,206	25,132	93,681	25,483	22,265	22,788	23,145
Non-GAAP operating income (segment operating income)	$ 243,806	$ 130,350	$ 113,456	$ 439,672	$ 153,845	$ 106,184	$ 99,716	$ 79,927
Revenues	$ 643,775	$ 331,361	$ 312,414	$ 1,294,562	$ 374,356	$ 313,731	$ 307,971	$ 298,504
Non-GAAP operating margin	38%	39%	36%	34%	41%	34%	32%	27%
Net Income								
Net income, as reported	$ 155,166	68,674	86,492	$ 236,411	59,126	64,076	58,288	54,921
Amortization of intangible assets	1,882	945	937	4,993	947	1,048	1,202	1,796
Restructuring and impairment charges	-	-	-	45,029	41,925	-	-	3,104
Loss (gain) on sale of product line assets	(7,334)	-	(7,334)	-	-	-	-	-
Stock-based compensation expense	53,338	28,206	25,132	93,681	25,483	22,265	22,788	23,145
Income tax adjustments	(11,757)	(7,271)	(4,486)	(37,871)	(19,325)	(5,739)	(6,045)	(6,762)
Excess tax benefit	(19,512)	(329)	(19,183)	(50,037)	(11,192)	(4,902)	(11,925)	(22,018)
Non-GAAP net income	$ 171,783	$ 90,225	$ 81,558	$ 292,206	$ 96,964	$ 76,748	$ 64,308	54,186
Revenues	$ 643,775	$ 331,361	$ 312,414	$ 1,294,562	$ 374,356	$ 313,731	$ 307,971	298,504
Non-GAAP net margin	27%	27%	26%	23%	26%	24%	21%	18%
Diluted Earnings per Share								
Diluted earnings per share, as reported	$ 5.23	$ 2.33	2.90	$ 7.90	$ 1.98	$ 2.15	$ 1.94	1.82
Amortization of intangible assets	0.06	0.03	0.03	0.17	0.03	0.04	0.04	0.06
Restructuring and impairment charges	-	-	-	1.50	1.41	-	-	0.10
Loss (gain) on sale of product line assets	(0.25)	-	(0.25)	-	-	-	-	-
Stock-based compensation expense	1.80	0.96	0.84	3.13	0.85	0.75	0.76	0.77
Income tax adjustments	(0.40)	(0.25)	(0.15)	(1.27)	(0.65)	(0.19)	(0.20)	(0.22)
Excess tax benefit	(0.66)	(0.01)	(0.64)	(1.67)	(0.38)	(0.16)	(0.40)	(0.73)
Non-GAAP diluted earnings per share	$ 5.79	$ 3.06	2.74	$ 9.76	$ 3.25	$ 2.58	$ 2.14	1.80
Reconciliation to Adjusted EBITDA								
Net income, as reported	$ 155,166	$ 68,674	86,492	$ 236,411	59,126	64,076	58,288	54,921
Interest expense, net	19,584	9,943	9,641	42,177	9,932	11,223	11,254	9,768
Provision for income taxes	24,618	23,150	1,468	20,589	17,307	12,132	4,176	(13,026)
Other expense (income), net	(3,447)	(567)	(2,880)	(3,208)	(875)	(4,560)	2,008	219
Amortization of intangible assets	1,882	945	937	4,993	947	1,048	1,202	1,796
Depreciation	10,810	5,225	5,585	23,452	5,366	6,450	5,960	5,676
Stock-based compensation expense	53,338	28,206	25,132	93,681	25,483	22,265	22,788	23,145
Restructuring and impairment charges	-	-	-	45,029	41,925	-	-	3,104
Loss (gain) on sale of product line assets	(7,334)	-	(7,334)	-	-	-	-	-
Adjusted EBITDA	$ 254,617	$ 135,576	119,041	$ 463,124	$ 159,211	$ 112,634	$ 105,676	85,603
Revenues	$ 643,775	$ 331,361	312,414	$ 1,294,562	$ 374,356	$ 313,731	$ 307,971	298,504
Adjusted EBITDA as a percent of revenues	40%	41%	38%	36%	43%	36%	34%	29%
Reconciliation To Free Cash Flow								
Net cash provided by operating activities	$ 231,470	$ 153,523	77,947	$ 364,915	$ 136,185	$ 106,871	$ 61,494	60,365
Reduced by cash flow items:								
Capital expenditures	4,220	1,175	3,045	21,990	916	7,907	6,667	6,500
Free cash flow	$ 227,250	$ 152,348	74,902	$ 342,925	$ 135,269	$ 98,964	$ 54,827	53,865
Revenues	$ 643,775	$ 331,361	312,414	$ 1,294,562	$ 374,356	$ 313,731	$ 307,971	298,504
Free cash flow as a percent of revenue	35%	46%	24%	26%	36%	32%	18%	18%

Note: The numbers may not sum to total due to rounding