FAIR ISAAC CORPORATION
Supplemental Non-GAAP Financial Measures
(In thousands except per share data) (Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items.

	Fiscal Year 2026	Quarter Ended September 30, 2026	Quarter Ended June 30, 2026	Quarter Ended March 31, 2026	Quarter Ended December 31, 2025	Fiscal Year 2025	Quarter Ended September 30, 2025	Quarter Ended June 30, 2025	Quarter Ended March 31, 2025	Quarter Ended December 31, 2024
Operating Income										
Operating income, as reported	$ 1,265,694	$ 266,552	$ 362,628	$ 402,465	$ 234,049	$ 924,850	$ 237,156	$ 262,518	$ 245,648	$ 179,528
Restructuring charges	27,293	27,293	-	-	-	10,922	10,922	-	-	-
Proposed litigation settlement costs	65,000	65,000	-	-	-	-	-	-	-	-
Share-based compensation expense	185,457	43,547	52,331	45,310	44,269	156,667	32,379	41,930	41,704	40,654
Non-GAAP operating income	$ 1,543,444	$ 402,392	$ 414,959	$ 447,775	$ 278,318	$ 1,092,439	$ 280,457	$ 304,448	$ 287,352	$ 220,182
Revenues	$ 2,534,873	$ 657,049	$ 674,188	$ 691,677	$ 511,959	$ 1,990,869	$ 515,751	$ 536,415	$ 498,735	$ 439,968
Non-GAAP operating margin	61%	61%	62%	65%	54%	55%	54%	57%	58%	50%
Net Income										
Net income, as reported	$ 834,967	$ 174,964	$ 237,172	$ 264,458	$ 158,373	$ 651,946	$ 155,014	$ 181,789	$ 162,615	$ 152,528
Restructuring charges	27,293	27,293	-	-	-	10,922	10,922	-	-	-
Share-based compensation expense	185,457	43,547	52,331	45,310	44,269	156,667	32,379	41,930	41,704	40,654
Proposed litigation settlement costs	65,000	65,000	-	-	-	-	-	-	-	-
Gain on sale of equity investment	(47,927)	(47,927)	-	-	-	-	-	-	-	-
Income tax adjustments	(59,323)	(22,802)	(13,434)	(11,712)	(11,375)	(41,393)	(10,833)	(10,332)	(10,366)	(9,863)
Excess tax benefit	(17,167)	(795)	537	(1,252)	(15,657)	(44,159)	(529)	(2,836)	(1,264)	(39,530)
Non-GAAP net income	$ 988,300	$ 239,280	$ 276,606	$ 296,804	$ 175,610	$ 733,983	$ 186,953	$ 210,551	$ 192,689	$ 143,789
Revenues	$ 2,534,873	$ 657,049	$ 674,188	$ 691,677	$ 511,959	$ 1,990,869	$ 515,751	$ 536,415	$ 498,735	$ 439,968
Non-GAAP net margin	39%	36%	41%	43%	34%	37%	36%	39%	39%	33%
Diluted Earnings per Share										
Diluted earnings per share, as reported	$ 36.32	$ 8.12	$ 10.45	$ 11.14	$ 6.61	$ 26.54	$ 6.42	$ 7.40	$ 6.59	$ 6.14
Restructuring charges	1.19	1.27	-	-	-	0.44	0.45	-	-	-
Share-based compensation expense	8.07	2.02	2.31	1.91	1.85	6.38	1.34	1.71	1.69	1.64
Proposed litigation settlement costs	2.83	3.01	-	-	-	-	-	-	-	-
Gain on sale of equity investment	(2.08)	(2.22)	-	-	-	-	-	-	-	-
Income tax adjustments	(2.58)	(1.06)	(0.59)	(0.49)	(0.47)	(1.69)	(0.45)	(0.42)	(0.42)	(0.40)
Excess tax benefit	(0.75)	(0.04)	0.02	(0.05)	(0.65)	(1.80)	(0.02)	(0.12)	(0.05)	(1.59)
Non-GAAP diluted earnings per share	$ 42.99	$ 11.10	$ 12.18	$ 12.50	$ 7.33	$ 29.88	$ 7.74	$ 8.57	$ 7.81	$ 5.79
Reconciliation to Adjusted EBITDA										
Net income, as reported	$ 834,967	$ 174,964	$ 237,172	$ 264,458	$ 158,373	$ 651,946	$ 155,014	$ 181,789	$ 162,615	$ 152,528
Interest expense, net	223,314	76,852	59,877	44,579	42,006	133,647	39,882	32,899	31,378	29,488
Income tax provision (benefit)	265,083	62,467	77,487	91,571	33,558	150,649	47,445	55,202	50,401	(2,399)
Other expense (income), net (1)	(50,909)	(48,206)	(3,954)	(2)	1,253	(4,677)	(1,730)	(2,419)	(745)	217
Depreciation	10,628	2,694	2,656	2,586	2,692	10,657	2,697	2,889	2,476	2,595
Share-based compensation expense	185,457	43,547	52,331	45,310	44,269	156,667	32,379	41,930	41,704	40,654
Restructuring charges	27,293	27,293	-	-	-	10,922	10,922	-	-	-
Proposed litigation settlement costs	65,000	65,000	-	-	-	-	-	-	-	-
Adjusted EBITDA	$ 1,560,833	$ 404,611	$ 425,569	$ 448,502	$ 282,151	$ 1,109,811	$ 286,609	$ 312,290	$ 287,829	$ 223,083
Revenues	$ 2,534,873	$ 657,049	$ 674,188	$ 691,677	$ 511,959	$ 1,990,869	$ 515,751	$ 536,415	$ 498,735	$ 439,968
Adjusted EBITDA as a percent of revenues	62%	62%	63%	65%	55%	56%	56%	58%	58%	51%
Reconciliation To Free Cash Flow										
Net cash provided by operating activities	$ 1,072,065	$ 294,185	$ 380,440	$ 223,358	$ 174,082	$ 778,807	$ 223,669	$ 286,223	$ 74,918	$ 193,997
Reduced by cash flow items:										
Capital expenditures	37,690	9,845	10,097	9,042	8,706	39,407	12,825	9,984	9,427	7,171
Free cash flow	$ 1,034,375	$ 284,340	$ 370,343	$ 214,316	$ 165,376	$ 739,400	$ 210,844	$ 276,239	$ 65,491	$ 186,826
Revenues	$ 2,534,873	$ 657,049	$ 674,188	$ 691,677	$ 511,959	$ 1,990,869	$ 515,751	$ 536,415	$ 498,735	$ 439,968
Free cash flow as a percent of revenues	41%	43%	55%	31%	32%	37%	41%	51%	13%	42%

Note: The numbers may not sum to total due to rounding.

(1) Excludes gains and losses from securities held under a non-qualified deferred compensation plan for certain officers and senior management employees, as the offsetting entries are included (as compensation expenses) in operating expenses, resulting in a net zero impact to the company's net income.